

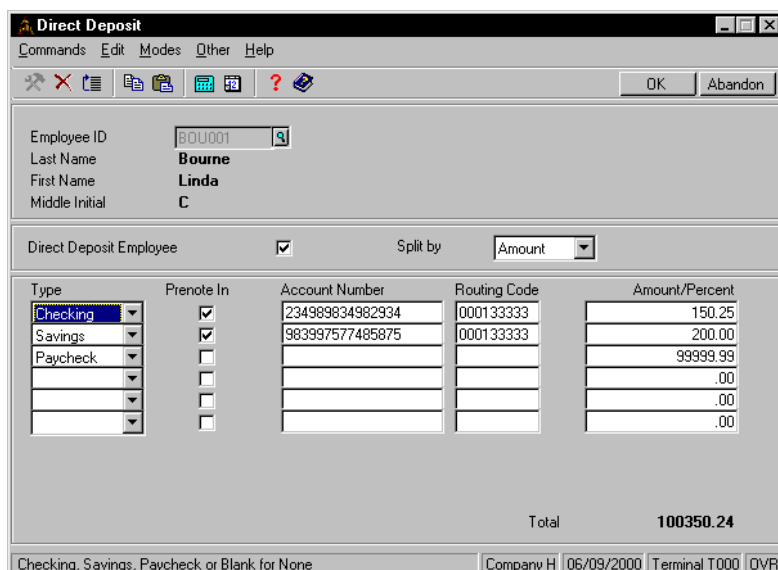
DIRECT DEPOSIT

Employers save time and productivity; employees have choices and flexibility

It's payday. Are your employees spending their day watching the clock and worrying about getting their paychecks to the bank on time? Does the lunch hour get stretched because they're waiting in a bank line? Direct Deposit, a Payroll companion module from OPEN SYSTEMS® Accounting Software (OSAS), makes life a whole lot easier. Give your employees another benefit: peace of mind. They'll know that their paychecks will be deposited directly to their bank account. And, you'll get more productivity on payday.

Employees no longer need to run to the bank to deposit their paychecks. It's handled quickly and efficiently through Payroll; even manual checks can be direct deposited. As a result, you'll see better productivity since employees will be able to focus on their job on payday; no worrying about getting to the bank over the lunch hour.

You can give employees the choice of whether or not to participate. They can also choose to have a portion of their pay deposited to their accounts and receive the remainder as a live check, and they may elect to split deposit amounts between six different bank accounts in up to six different banks.



The screenshot shows a window titled "Direct Deposit" with a menu bar (Commands, Edit, Modes, Other, Help) and a toolbar. The employee information is as follows:

Employee ID	B0U001
Last Name	Bourne
First Name	Linda
Middle Initial	C

Below this, there are checkboxes for "Direct Deposit Employee" (checked) and a "Split by" dropdown menu set to "Amount".

Type	Prenote In	Account Number	Routing Code	Amount/Percent
Checking	<input checked="" type="checkbox"/>	234989834982934	000133333	150.25
Savings	<input checked="" type="checkbox"/>	983997577485875	000133333	200.00
Paycheck	<input type="checkbox"/>			99999.99
	<input type="checkbox"/>			.00
	<input type="checkbox"/>			.00
	<input type="checkbox"/>			.00

Total: 100350.24

At the bottom, there is a status bar with the text: "Checking, Savings, Paycheck or Blank for None" and "Company H | 06/09/2000 | Terminal T000 | OVR".

You may choose to split the deposits by an amount or a percentage. Deposits can be split between six different bank accounts in up to six different banks.

OSAS Direct Deposit Offers Choices and Flexibility With These Key Features

- You'll improve security with Direct Deposit vouchers. Participants receive these confirmation documents rather than a "live" paycheck, so there's no chance of a paycheck being lost or stolen.
- You can create deposits by dollar amounts or percentages. This information can be changed at any time once a test run or "prenote" has been approved by the bank.
- Save time by processing multiple checks per employee in one Direct Deposit run. You can also print checks and then print Direct Deposit vouchers for those checks that are being direct deposited. Check history will reflect the amount and bank account of each deposit.
- You'll be able to see how much of the net pay for each employee is on a check and how much is deposited by using the Edit Register. This "working document" should be run before you print checks to make sure all of the information is correct.
- Choose whether or not to use Direct Deposit when processing checks. If an employee is going on vacation and needs a check early, a normal paycheck can be prepared for that employee.
- Do you wish you could process payroll separately for the individual departments in your company? You can. Multiple batch processing allows you to post multiple payrolls within a single day. A direct deposit file will be created for each payroll batch.
- For a final audit trail, run the Check Register after checks are printed and file the hard copy.
- Use the ACH File Creation Report to give you a breakdown of each employee's account.
- You can access Direct Deposit information through Report Writer, and you can also create your own customized reports.
- An option allows creation or exclusion of the '627' record in the ACH file to accommodate various bank standards.

NOTE:

Direct Deposit requires Open Systems Payroll v6.1 and Open Systems Resource Manager v6.1. It has its own reports and it adds information to some standard OSAS Payroll reports. You will need a modem and communications software to transmit the Direct Deposit file to the bank.